

St. Pius X Catholic Church
Finance Council Minutes
January 31, 2017

St. Pius X Finance Council met on January 31, 2017 at 6 p.m. Members Present: John McCarty (Chair), Keith Franey, Joe Rhinerson, Mike Thomas, Heather Haynes, Sally Brooks, Michelle Roberts and Fr. Tom Buckman. Guests: Al Johnson and Bob Freels.

The meeting opened with prayer.

The committee warmly welcomes new members, Heather Haynes and Sally Brooks. Sally Brooks will be completing Dawn Spencer's term. We thank Dawn, who resigned in December, for her service.

Bob Freels reviewed the Cooking Team's schedule for 2017.

The November 2016 minutes were approved. (No meeting in December 2016)

Financial Statements: The Income and Expense Statements for December 2016 and Year-to-Date were reviewed.

Church Operations: Gross Income for December is \$83,695.58 and year-to-date is \$405,473.05. Total Expenses for December are \$70,132.84 and \$385,619.03 year-to-date. Net Income for December is \$13,562.74 and \$19,854.02 year-to-date.

Daycare: Gross Income for December is \$36,208.40 and year-to-date is \$266,605.37. Total Expenses for December are \$59,663.44 and \$288,581.68 year-to-date. Net Loss for December is -\$23,455.04 and -\$21,976.31 year-to-date. Enrollment for December (average): 74 children.

Building Fund Refurbishment: Gross Income for December is \$2,744.12 and year-to-date is \$8,948.63. Total Expenses for December are \$0.00 and \$1,165.00 year-to-date. Net Income for December is \$2,744.12 and \$7,783.63 year-to-date.

OLD BUSINESS

Buildings & Grounds: Minutes reported by Joe Rhinerson.

Long Range Plan: Fr. Tom reviewed a timeline summary of the goals and action plans. Initiative committees will begin to work on estimated/projected cost for the 2017-2018 budget. Estimated budgets are due by March 31, 2017.

Al Johnson talked to the Finance Council specifically about both immediate and long-term financial projections for Initiative #1.

The council agreed that expenses for Initiative #1 should be funded by the Building Fund. Expenses for the other Initiatives should be funded by the General Fund/Savings.

NEW BUSINESS

Picnic Capital Prize Raffle: The Council approved the purchase of a zero-turn mower to be raffled at the 2017 Picnic.

The next Finance Council meeting is scheduled for Tuesday, February 28, 2017 at 6 p.m.

The meeting closed with prayer at 7:20 p.m.

Minutes Submitted by: Michelle Roberts