

**St. Pius X Catholic Church
Finance Council Minutes
March 28, 2017**

St. Pius X Finance Council met on March 28, 2017 at 6 p.m. Members Present: John McCarty (Chair), Keith Franey, Joe Rhinerson, Mike Thomas, Heather Haynes, Sally Brooks, Michelle Roberts and Fr. Tom Buckman.

The meeting opened with prayer.

The February 2017 minutes were approved.

Financial Statements: The Income and Expense Statements for February 2017 and Year-to-Date were reviewed.

Church Operations: Gross Income for February is \$59,179.66 and year-to-date is \$523,630.73. Total Expenses for February are \$57,013.68 and \$502,797.99 year-to-date. Net Income for February is \$2,165.98 and Income of \$20,832.74 year-to-date.

Daycare: Gross Income for February is \$44,568.34 and year-to-date is \$362,692.39. Total Expenses for February are \$42,159.98 and \$372,554.71 year-to-date. Net Income for February is \$2,408.36 and a Loss of -\$9,862.32 year-to-date. Enrollment for February (average): 80 children.

Building Fund Refurbishment: Gross Income for February is \$20,584.93 and year-to-date is \$30,918.26. Total Expenses for February are \$2,911.66 and \$4,302.01 year-to-date. Net Income for February is \$17,673.27 and \$26,616.25 year-to-date.

OLD BUSINESS

Buildings & Grounds: Minutes reported by Joe Rhinerson.

Long Range Plan: Fr. Tom reviewed the preliminary Long Range Plan budget numbers submitted by each Initiative chairperson. The numbers included estimated funds needed for the remainder of the current fiscal year as well as estimates for the 2017-2018 Budget.

Tables for Parish Hall: Storage for additional tables has been addressed. Michelle will work with Tom Rhodes, Facility Manager on getting an estimate to purchase an additional 10 rectangle tables. It was also noted that approximately 20 chairs have cracked and broken from normal use and will need to be replaced within the next month or two.

NEW BUSINESS

2017-2018 Budget: Work has begun on the 2017-2018 budgets. Michelle is working on a draft for the next meeting.

Other: Mardi Gras – Gross Income \$20,045.57, Expenses \$3,748.65, with a Net Profit of \$16,296.92.

The next Finance Council meeting is scheduled for Tuesday, April 25, 2017 at 6 p.m.

The meeting closed with prayer at 7:00 p.m.

Minutes Submitted by: Michelle Roberts