

**St. Pius X Catholic Church**  
**Finance Council Minutes**  
**April 25, 2017**

St. Pius X Finance Council met on April 25, 2017 at 6 p.m. Members Present: John McCarty (Chair), Joe Rhinerson, Sally Brooks, Michelle Roberts and Fr. Tom Buckman. Members Absent: Keith Franey, Mike Thomas and Heather Haynes.

The meeting opened with prayer.

The March 2017 minutes were approved.

**Financial Statements:** The Income and Expense Statements for March 2017 and Year-to-Date were reviewed.

**Church Operations:** Gross Income for March is \$66,463.94 and year-to-date is \$590,094.67. Total Expenses for March are \$70,515.86 and \$573,313.85 year-to-date. Net Loss for March is \$-4,051.92 and Income of \$16,780.82 year-to-date.

**Daycare:** Gross Income for March is \$46,800.42 and year-to-date is \$409,492.81. Total Expenses for March are \$40,067.04 and \$412,621.75 year-to-date. Net Income for March is \$6,733.38 and a Loss of -\$3,128.94 year-to-date. Enrollment for March (average): 82 children.

**Building Fund Refurbishment:** Gross Income for March is \$4,606.10 and year-to-date is \$35,524.36. Total Expenses for March are \$1,050.34 and \$5,352.35 year-to-date. Net Income for March is \$3,555.76 and \$30,172.01 year-to-date.

**OLD BUSINESS**

**Buildings & Grounds:** Minutes reported by Joe Rhinerson.

**2017-2018 Budget:** A 1<sup>st</sup> draft of the 2017-2018 Budget was presented by Michelle Roberts. The final budget will be presented at the May Finance meeting.

**NEW BUSINESS**

None

The next Finance Council meeting is scheduled for Tuesday, May 23, 2017 at 6 p.m.

The meeting closed with prayer at 7:15 p.m.

Minutes Submitted by: Michelle Roberts