

St. Pius X Catholic Church
Finance Council Minutes
July 25, 2017

St. Pius X Finance Council met on July 25, 2017 at 6 p.m. Members Present: John McCarty (Chair), Keith Franey, Sally Brooks and Heather Haynes, Michelle Roberts and Fr. Tom Buckman. Members Absent: Mike Thomas.

The meeting opened with prayer.

The June 2017 minutes were approved.

The Finance Council sincerely thanks Joe Rhinerson for his service. Joe resigned in June.

Financial Statements: The Income and Expense Statements for June 2017 and Year-to-Date were reviewed.

Church Operations: Gross Income for June is \$98,093.54 and year-to-date is \$841,641.01. Total Expenses for June are \$93,419.21 and \$800,958.36 year-to-date. Net Income for June is \$4,674.33 and Income of \$40,682.65 year-to-date.

Daycare: Gross Income for June is \$43,439.14 and year-to-date is \$555,189.17. Total Expenses for June are \$60,673.25 and \$558,925.33 year-to-date. Net Loss for June is -\$17,234.11 and Net Loss -\$3,736.16 year-to-date. Enrollment for June (average): 90 children includes Summer Camp.

Building Fund Refurbishment: Gross Income for June is \$1,789.87 and year-to-date is \$40,934.88. Total Expenses for June are \$1,066.74 and \$7,289.10 year-to-date. Net Income for June is \$723.13 and \$33,645.78 year-to-date.

OLD BUSINESS

Buildings & Grounds: Minutes reported by Fr. Tom Buckman.

Picnic Statement: The committee reviewed the 2017 Picnic Summary. The summary will be posted in the next bulletin.

Financial Report to Parish: John will present the Annual Financial Report (2016-2017 Fiscal Year) to the parish at the weekend masses on August 5th and 6th.

NEW BUSINESS

Other: The committee discussed shortening the weekly financial reporting in the bulletin. Fr. Tom and Michelle will review options to simplify.

The next Finance Council meeting is scheduled for Tuesday, August 22, 2017 at 6 p.m.

The meeting closed with prayer at 7:00 p.m.

Minutes Submitted by: Michelle Roberts