

St. Pius X Catholic Church
Finance Council Minutes
September 26, 2017

St. Pius X Finance Council met on September 26, 2017 at 6 p.m. Members Present: John McCarty (Chair), Keith Franey, Sally Brooks, Michelle Roberts and Fr. Tom Buckman. Members Absent: Mike Thomas and Heather Haynes.

The meeting opened with prayer.

The July 2017 minutes were approved. (August 22, 2017 meeting was canceled)

Financial Statements: The Income and Expense Statements for August 2017 and Year-to-Date were reviewed.

Church Operations: Gross Income for August is \$65,633.58 and year-to-date is \$131,621.58. Total Expenses for August are \$72,988.62 and \$139,824.06 year-to-date. Net Loss for August is -\$7,355.04 and -\$8,202.48 year-to-date.

Daycare: Gross Income for August is \$43,136.32 and year-to-date is \$96,788.68. Total Expenses for August are \$43,103.33 and \$86,858.52 year-to-date. Net Income for August is \$32.99 and \$9,930.16 year-to-date. Enrollment for July (average): 90 children includes Summer Camp, Enrollment for August (average): 81.

Building Fund Refurbishment: Gross Income for August is \$2,572.79 and year-to-date is \$3,710.17. Total Expenses for August are \$0 and \$200.00 year-to-date. Net Income for August is \$2,572.79 and \$3,510.17 year-to-date.

OLD BUSINESS

Buildings & Grounds: Minutes reported by Fr. Tom Buckman.

Insurance Claim: An Insurance claim was filed in late July due to hail damage from the May 2016 storm. After reviewing the reports of their adjuster, Catholic Mutual, the Insurance Company for the Diocese, has confirmed damage to several of the buildings. The next step will be to secure at least 2 estimates.

New Members: Debbie Daughtery and Mason Quick will be joining the Finance Council in October 2017.

NEW BUSINESS

Stewardship: The 2018 Stewardship drive is underway. A mailing to all parish members went out on Monday, September 25, 2017. The Council reviewed the mass attendance numbers and overall giving percentages.

Youth Ministry Fundraising: The Council recommended that the parish commit \$5,000 to the Youth Ministry Fundraising Program at SPX each fiscal year. This commitment includes the 1st cook of each year with the understanding that the Youth will actively participate in this cook. These funds will be used to support the larger activities for the youth such as NCCY, ODYC, Mission Trips, etc...

The next Finance Council meeting is scheduled for Tuesday, October 24, 2017 at 6 p.m.

The meeting closed with prayer at 7:20 p.m.

Minutes Submitted by: Michelle Roberts