

**St. Pius X Catholic Church
Finance Council Minutes
October 24, 2017**

St. Pius X Finance Council met on October 24, 2017 at 6 p.m. Members Present: John McCarty (Chair), Keith Franey, Sally Brooks, Mike Thomas and Heather Haynes, Debbie Daugherty, Mason Quick, Michelle Roberts and Fr. Tom Buckman. Members Absent: All members present.

The meeting opened with prayer.

The Finance Council warmly welcomes new members, Debbie Daugherty and Mason Quick. All members agreed to continue meeting the 4th Tuesday of the month at 6:00 p.m.

The Council reviewed member terms as follows: John McCarty (chair) term expires January 2020. Keith Franey and Mike Thomas term expires January 2018. Sally Brooks term expires January 2020. Heather Haynes term expires January 2021. Debbie Daugherty and Mason Quick term expires October 2021. New Members serve a 4 year term (Parish Guidelines) and Chairpersons serve a 3 year term (Diocesan recommendation).

The September 2017 minutes were approved.

Financial Statements: The Income and Expense Statements for September 2017 and Year-to-Date were reviewed.

Church Operations: Gross Income for September is \$56,300.88 and year-to-date is \$187,922.46. Total Expenses for September are \$64,339.63 and \$204,163.69 year-to-date. Net Loss for September is -\$8,038.75 and -\$16,241.23 year-to-date.

Daycare: Gross Income for September is \$47,803.71 and year-to-date is \$144,592.39. Total Expenses for September are \$42,365.65 and \$129,224.17 year-to-date. Net Income for September is \$5,438.06 and \$15,368.22 year-to-date. Enrollment for September (average): 82.

Building Fund Refurbishment: Gross Income for September is \$2,074.03 and year-to-date is \$5,784.20. Total Expenses for September are \$400.00 and \$600.00 year-to-date. Net Income for September \$1,674.03 and \$5,184.20 year-to-date.

OLD BUSINESS

Buildings & Grounds: Minutes reported by Fr. Tom Buckman.

Insurance Claim: Tom Rhodes is working on securing 2-3 roofing estimates. Michelle has confirmed with Catholic Mutual that our insurance is at replacement cost.

Initiative No. 1: During October, Diocesan leadership was updated on the progress for Initiative 1, Church Renovation. The educational process continues and is now including the parish members via bulletin inserts. Once the educational process is concluded the next step will be to prioritize the vision for the layout of the church and then consultation with architects to work on drawings.

The next Finance Council meeting is scheduled for Tuesday, November 28, 2017 at 6 p.m. (No meeting in December.)

The meeting closed with prayer at 7:08 p.m.

Minutes Submitted by: Michelle Roberts

Pastor

Finance Chair or Member